

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In re:

) Investigation No. 11012-12309-PC IC #12309))

Alliant National Title Insurance Company (NAIC #12309))

ORDER OF THE DIRECTOR

NOW, on this <u>9</u>¹¹ day of <u>November</u> 2011, Director John M. Huff, after consideration and review of the market conduct investigation of Alliant National Title Insurance Company (NAIC #12309), (hereafter referred to as "the Company") investigation number 11012-12309-PC, conducted by the Division of Insurance Market Regulation pursuant to §374.190 RSMo, and the Stipulation of Settlement ("Stipulation") does hereby issue the following orders:

This order, issued pursuant to §374.046.15, RSMo (Cum. Supp. 2010) and §374.280 RSMo, is in the public interest.

IT IS THEREFORE ORDERED that, the Company and the Division of Insurance Market Regulation having agreed to the Stipulation, the Director does hereby approve and agree to the Stipulation.

IT IS FURTHER ORDERED that the Company shall not engage in any of the violations of law and regulations set forth in the Stipulation and shall implement procedures to place the Company in full compliance with the requirements in the Stipulation and the statutes and regulations of the State of Missouri and to maintain those corrective actions at all times.

IT IS FURTHER ORDERED that the Company shall pay, and the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, shall accept, the Voluntary Forfeiture of \$19,000, payable to the Missouri State School Fund.

IT IS SO ORDERED.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office in Jefferson City, Missouri, this ______ day of November ______, 2011.

John M. Hư Director



DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

TO: Alliant National Title Insurance Company 2101 Ken Pratt Blvd. Longmont, CO 80501

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RE: Alliant National Title Insurance Co. (NAIC #12309) Missouri Market Conduct Investigation #11012-12309-PC

STIPULATION OF SETTLEMENT AND VOLUNTARY FORFEITURE

It is hereby stipulated and agreed by John M. Huff, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, hereinafter referred to as "Director," and Alliant National Title Insurance Co. (NAIC #12309), (hereafter referred to as "Alliant"), as follows:

WHEREAS, John M. Huff is the Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration (hereafter referred to as "the Department"), an agency of the State of Missouri, created and established for administering and enforcing all laws in relation to insurance companies doing business in the State in Missouri; and

WHEREAS, Alliant has been granted a certificate of authority to transact the business of insurance in the State of Missouri; and

WHEREAS, the Department conducted a Market Conduct Investigation of Alliant and prepared report number 11012-12309-PC; and

WHEREAS, the report of the Market Conduct Investigation revealed that:

1. In one (1) instance, Alliant failed to notify the Department within seven days of the termination of an agency relationship in violation of §381.018.5 RSMo;

2. In four (4) instances, Alliant failed to perform on-site reviews in 2010 of agencies it contracted with in 2009 in violation of §381.023.1 RSMo, and 20 CSR 500-7.080(1) (A) and (2); and

3. In fourteen (14) instances, Alliant failed to timely file with the Department a report of its review of the operations of agencies in violation of §381.023.4 RSMo, and 20 CSR 500-7.080(3)(B).

WHEREAS, Alliant hereby agrees to take remedial action bringing it into compliance with the statutes and agrees to maintain those corrective actions at all times including, but not limited to, taking the following actions:

1. Alliant agrees to take corrective action to assure that the errors noted in the abovereferenced market conduct investigation report do not recur; and

2. Alliant agrees to file documentation with the Director within 90 days of the entry of a final order closing this investigation of all remedial actions taken by it to implement compliance with the terms of this Stipulation.

WHEREAS, Alliant, after being advised by legal counsel, does hereby voluntarily and knowingly waive any and all rights for procedural requirements, including notice and an opportunity for a hearing, which may have otherwise applied to the above referenced Market Conduct Investigation; and

WHEREAS, Alliant hereby agrees to the imposition of the ORDER of the Director and as a result of Market Conduct Investigation #11012-12309-PC further agrees, voluntarily and knowingly to surrender and forfeit the sum of \$19,000.

NOW, THEREFORE, in lieu of the institution by the Director of any action for the SUSPENSION or REVOCATION of the Certificate(s) of Authority of Alliant to transact the business of insurance in the State of Missouri or the imposition of other sanctions, Alliant does hereby voluntarily and knowingly waive all rights to any hearing, does consent to the ORDER of the Director, does surrender and forfeit the sum of \$19,000, such sum payable to the Missouri State School Fund, in accordance with §374.280, RSMo.

Aller Att, Gol DATED:

President

Alliant National Title Insurance Company

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